Balance Sheet

Saturday, February 28, 2015

Tamarac Hills HOA

Accrual Accounting Year Starts March 1, 2014

ASSETS		
Operating Cash & Invest		
1010 Tamarac Hills HOA	$50,174.68	
Total Operating Cash & Invest		$50,174.68
Accounts Receivable		
1101 Assessments Receivable	$964.00	
Total Accounts Receivable		$964.00
Other Current Assets		
1205 Prepaid Insurance	$2,175.00	
1210 Prepaid Drainage	$4,050.00	
Total Other Current Assets		$6,225.00
TOTAL ASSETS		$57,363.68
LIABILITIES		
Current Liabilities		
2001 Accounts Payable	$3,379.57	
2040 Advance Payments	$4,269.50	
Total Current Liabilities		$7,649.07
TOTAL LIABILITIES		$7,649.07
EQUITY		
Ret.Earnings-PrYr-Assn	$80,098.11	
Current Year Earnings	($30,383.50)	
TOTAL EQUITY		$49,714.61
TOTAL LIABILITIES AND EQUITY		$57,363.68

PRELIMINARY-Unaudited for Management Purposes Only

Unexpended Budget Report

Saturday, February 28, 2015

Tamarac Hills HOA Operating Budget

Tamarac Hills HOA Accrual Accounting Year Starts March 1, 2014

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Operating Fund Revenues								
4010 Monthly Dues	21,330.00	21,330.00	0.00	255,960.00	255,960.00	0.00	255,960.00	0.00
4040 Late Fee Income	20.00	8.33	11.67	160.00	100.00	60.00	100.00	(60.00)
4045 Legal Fee Income	0.00	0.00	0.00	50.00	0.00	50.00	0.00	(50.00)
TOTAL INCOME	21,350.00	21,338.33	11.67	256,170.00	256,060.00	110.00	256,060.00	(110.00)
EXPENSES								
Administration								
7021 General Administration	657.14	208.33	448.81	3,376.00	2,500.00	876.00	2,500.00	(876.00)
7030 Audit Fees	0.00	216.67	(216.67)	2,600.00	2,600.00	0.00	2,600.00	0.00
7100 Income Taxes	0.00	41.67	(41.67)	0.00	500.00	(500.00)	500.00	500.00
7110 Insurance Premiums	0.00	516.67	(516.67)	6,060.00	6,200.00	(140.00)	6,200.00	140.00
7111 Insurance Deductible	0.00	20.83	(20.83)	0.00	250.00	(250.00)	250.00	250.00
7120 Legal Services	0.00	250.00	(250.00)	146.65	3,000.00	(2,853.35)	3,000.00	2,853.35
7140 Management Fee	1,320.00	1,305.00	15.00	15,765.00	15,660.00	105.00	15,660.00	(105.00)
7180 Miscellaneous	0.00	62.50	(62.50)	100.00	750.00	(650.00)	750.00	650.00
7280 Social/Recreation	0.00	62.50	(62.50)	700.00	750.00	(50.00)	750.00	50.00
Total Administration	1,977.14	2,684.17	(707.03)	28,747.65	32,210.00	(3,462.35)	32,210.00	3,462.35
Maintenance								
6010 Asphalt Repairs & Maint	0.00	83.33	(83.33)	0.00	1,000.00	(1,000.00)	1,000.00	1,000.00
6080 Concrete Repairs & Maint	0.00	83.33	(83.33)	965.00	1,000.00	(35.00)	1,000.00	35.00
6150 Fence Repairs & Maint	120.00	104.16	15.84	210.00	1,250.00	(1,040.00)	1,250.00	1,040.00
6300 Sprinkler Repairs	0.00	833.33	(833.33)	9,003.30	10,000.00	(996.70)	10,000.00	996.70
6340 Landscape Maintenance	3,129.00	3,791.66	(662.66)	45,219.75	45,500.00	(280.25)	45,500.00	280.25
6360 Lighting Maintenance	0.00	104.16	(104.16)	6,515.12	1,250.00	5,265.12	1,250.00	(5,265.12)
6390 Other Maintenance	0.00	62.50	(62.50)	711.04	750.00	(38.96)	750.00	38.96
6440 Pool Supplies & Chemicals	0.00	291.66	(291.66)	3,102.70	3,500.00	(397.30)	3,500.00	397.30
6450 Pool Repairs	0.00	83.34	(83.34)	1,023.55	1,000.00	23.55	1,000.00	(23.55)
6460 Pool	59.21	500.00	(440.79)	5,863.42	6,000.00	(136.58)	6,000.00	136.58
6510 Snow Removal	2,800.00	2,729.16	70.84	15,490.00	32,750.00	(17,260.00)	32,750.00	17,260.00
6550 Tennis Court Maintenance	0.00	41.66	(41.66)	0.00	500.00	(500.00)	500.00	500.00
Total Maintenance	6,108.21	8,708.29	(2,600.08)	88,103.88	104,500.00	(16,396.12)	104,500.00	16,396.12

Operating Expenses

PRELIMINARY-Unaudited for Management Purposes Only

Unexpended Budget Report

Saturday, February 28, 2015

Tamarac Hills HOA Operating Budget (Continued)

Tamarac Hills HOA Accrual Accounting Year Starts March 1, 2014

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Operating Expenses (Continued)								
5021 Electric & Gas	0.00	441.66	(441.66)	5,267.91	5,300.00	(32.09)	5,300.00	32.09
5038 Drainage	0.00	683.33	(683.33)	7,667.02	8,200.00	(532.98)	8,200.00	532.98
5070 Water / Sewer	28.58	1,333.33	(1,304.75)	14,625.99	16,000.00	(1,374.01)	16,000.00	1,374.01
5875 Transfers to Paint Fund	2,921.84	2,921.83	0.01	35,062.05	35,062.00	0.05	35,062.00	(0.05)
5900 Transfer to Reserves	4,533.00	4,533.00	0.00	107,079.00	54,396.00	52,683.00	54,396.00	(52,683.00)
Total Operating Expenses	7,483.42	9,913.15	(2,429.73)	169,701.97	118,958.00	50,743.97	118,958.00	(50,743.97)
TOTAL EXPENSES	15,568.77	21,305.61	(5,736.84)	286,553.50	255,668.00	30,885.50	255,668.00	(30,885.50)
NET INCOME (LOSS)	5,781.23	32.72	5,748.51	(30,383.50)	392.00	(30,775.50)	392.00	
UNEXPENDED (OVER EXPENDED)								30,775.50

PRELIMINARY-Unaudited for Management Purposes Only

Balance Sheet

Saturday, February 28, 2015

Painting/Tree Trim Op Fnd

Accrual Accounting Year Starts March 1, 2014

ASSETS		
Painting Cash & Invest		
1015 Painting - Citywide MM	$52,107.09	
Total Painting Cash & Invest		$52,107.09
TOTAL ASSETS		$52,107.09
EQUITY		
Ret.Earnings-PrYr-Assn	$43,179.84	
Paint Fund Current Year	$8,927.25	
TOTAL EQUITY		$52,107.09
TOTAL LIABILITIES AND EQUITY		$52,107.09

PRELIMINARY-Unaudited for Management Purposes Only

Unexpended Budget Report

Saturday, February 28, 2015

Painting/Tree Trimming Opr Fnd 2014-2015

Painting/Tree Trim Op Fnd Accrual Accounting Year Starts March 1, 2014

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Paint Fund Revenues								
4545 Painting Fund Interest	5.72	0.00	5.72	50.20	0.00	50.20	0.00	(50.20)
6420 Paint Contributions	2,921.84	2,921.83	0.01	35,062.05	35,062.00	0.05	35,062.00	(0.05)
TOTAL INCOME	2,927.56	2,921.83	5.73	35,112.25	35,062.00	50.25	35,062.00	(50.25)
EXPENSES								
Maintenance								
6135 Painting Expense	0.00	0.00	0.00	26,185.00	0.00	26,185.00	0.00	(26,185.00)
Total Maintenance	0.00	0.00	0.00	26,185.00	0.00	26,185.00	0.00	(26,185.00)
TOTAL EXPENSES	0.00	0.00	0.00	26,185.00	0.00	26,185.00	0.00	(26,185.00)
NET INCOME (LOSS)	2,927.56	2,921.83	5.73	8,927.25	35,062.00	(26,134.75)	35,062.00	
UNEXPENDED (OVER EXPENDED)								26,134.75

PRELIMINARY-Unaudited for Management Purposes Only

Unexpended Budget Report

Saturday, February 28, 2015

Reserve

Reserves Accrual Accounting Year Starts March 1, 2014

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Reserves Revenues								
6410 General Contribution	4,533.00	4,533.00	0.00	107,079.00	54,396.00	52,683.00	54,396.00	(52,683.00)
6480 Investment Interest	10.12	0.00	10.12	953.10	0.00	953.10	0.00	(953.10)
TOTAL INCOME	4,543.12	4,533.00	10.12	108,032.10	54,396.00	53,636.10	54,396.00	(53,636.10)
EXPENSES								
Administration								
5068 Bank Service Charge	0.00	0.00	0.00	140.00	0.00	140.00	0.00	(140.00)
Total Administration	0.00	0.00	0.00	140.00	0.00	140.00	0.00	(140.00)
Reserves Expenditures								
6540 Asphalt	0.00	0.00	0.00	18,242.35	0.00	18,242.35	0.00	(18,242.35)
6555 Lighting Replacement	0.00	0.00	0.00	900.00	0.00	900.00	0.00	(900.00)
6565 Pool	0.00	0.00	0.00	600.00	0.00	600.00	0.00	(600.00)
6575 Reserve Landscape	0.00	0.00	0.00	52,683.00	0.00	52,683.00	0.00	(52,683.00)
6580 Reserve Signs	0.00	0.00	0.00	2,988.00	0.00	2,988.00	0.00	(2,988.00)
6590 Unrealized Gain/Loss	0.00	0.00	0.00	284.25	0.00	284.25	0.00	(284.25)
Total Reserves Expenditures	0.00	0.00	0.00	75,697.60	0.00	75,697.60	0.00	(75,697.60)
TOTAL EXPENSES	0.00	0.00	0.00	75,837.60	0.00	75,837.60	0.00	(75,837.60)
NET INCOME (LOSS)	4,543.12	4,533.00	10.12	32,194.50	54,396.00	(22,201.50)	54,396.00	
UNEXPENDED (OVER EXPENDED)								22,201.50

PRELIMINARY-Unaudited for Management Purposes Only

Bank Balance Breakdown

Saturday, February 28, 2015

Reserve MM Citywide

Ledger Funds Details

ID	Ledger	Balance	Deficit
RESERVES	Reserves	$91,215.48	
		$91,215.48	

Balance Summary

Book Balance as of 2/28/2015	$91,215.48
Minus Uncleared Deposits	$0.00
Plus Uncleared Withdrawals	$0.00
Adjusted Book Balance	$91,215.48