

Balance Sheet

Sunday, May 31, 2015

Tamarac Hills HOA

Accrual Accounting Year Starts March 1, 2015

ASSETS

Operating Cash & Invest		
1010 Tamarac Hills HOA	\$58,539.92	
Total Operating Cash & Invest		\$58,539.92
Accounts Receivable		
1101 Assessments Receivable	\$1,124.00	
Total Accounts Receivable		\$1,124.00
Other Current Assets		
1205 Prepaid Insurance	\$2,175.00	
1210 Prepaid Drainage	\$4,050.00	
Total Other Current Assets		\$6,225.00
TOTAL ASSETS		<u>\$65,888.92</u>

LIABILITIES

Current Liabilities		
2001 Accounts Payable	\$12,264.95	
2040 Advance Payments	\$6,449.50	
2150 Open Credits	\$280.00	
Total Current Liabilities		\$18,994.45
TOTAL LIABILITIES		<u>\$18,994.45</u>

EQUITY

Ret.Earnings-PrYr-Assn	\$40,031.81	
Current Year Earnings	\$6,862.66	
TOTAL EQUITY		<u>\$46,894.47</u>
TOTAL LIABILITIES AND EQUITY		<u>\$65,888.92</u>

Unexpended Budget Report

Sunday, May 31, 2015

Tamarac Hills HOA Operating Budget

Tamarac Hills HOA Accrual Accounting Year Starts March 1, 2015

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Operating Fund Revenues								
4010 Monthly Dues	21,330.00	21,330.00	0.00	63,990.00	63,990.00	0.00	255,960.00	191,970.00
4040 Late Fee Income	30.00	8.33	21.67	70.00	24.99	45.01	100.00	30.00
TOTAL INCOME	21,360.00	21,338.33	21.67	64,060.00	64,014.99	45.01	256,060.00	192,000.00
EXPENSES								
Administration								
7021 General Administration	130.60	208.33	(77.73)	1,378.51	624.99	753.52	2,500.00	1,121.49
7030 Audit Fees	0.00	216.67	(216.67)	0.00	650.01	(650.01)	2,600.00	2,600.00
7100 Income Taxes	0.00	41.67	(41.67)	0.00	125.01	(125.01)	500.00	500.00
7110 Insurance Premiums	0.00	516.67	(516.67)	(57.00)	1,550.01	(1,607.01)	6,200.00	6,257.00
7111 Insurance Deductible	0.00	20.83	(20.83)	0.00	62.49	(62.49)	250.00	250.00
7120 Legal Services	206.48	208.33	(1.85)	584.48	624.99	(40.51)	2,500.00	1,915.52
7140 Management Fee	1,320.00	1,333.33	(13.33)	3,960.00	3,999.99	(39.99)	16,000.00	12,040.00
7180 Miscellaneous	0.00	62.50	(62.50)	0.00	187.50	(187.50)	750.00	750.00
7280 Social/Recreation	0.00	62.50	(62.50)	0.00	187.50	(187.50)	750.00	750.00
Total Administration	1,657.08	2,670.83	(1,013.75)	5,865.99	8,012.49	(2,146.50)	32,050.00	26,184.01
Maintenance								
6010 Asphalt Repairs & Maint	0.00	83.33	(83.33)	0.00	249.99	(249.99)	1,000.00	1,000.00
6080 Concrete Repairs & Maint	0.00	83.33	(83.33)	0.00	249.99	(249.99)	1,000.00	1,000.00
6150 Fence Repairs & Maint	0.00	104.17	(104.17)	80.00	312.51	(232.51)	1,250.00	1,170.00
6300 Sprinkler Repairs	345.18	791.67	(446.49)	400.18	2,375.01	(1,974.83)	9,500.00	9,099.82
6340 Landscape Maintenance	3,896.95	3,941.67	(44.72)	10,154.95	11,825.01	(1,670.06)	47,300.00	37,145.05
6360 Lighting Maintenance	0.00	104.17	(104.17)	799.18	312.51	486.67	1,250.00	450.82
6390 Other Maintenance	0.00	62.50	(62.50)	475.18	187.50	287.68	750.00	274.82
6440 Pool Supplies & Chemicals	723.14	291.67	431.47	1,065.21	875.01	190.20	3,500.00	2,434.79
6450 Pool Repairs	0.00	83.33	(83.33)	0.00	249.99	(249.99)	1,000.00	1,000.00
6460 Pool	874.87	508.33	366.54	1,569.54	1,524.99	44.55	6,100.00	4,530.46
6510 Snow Removal	9,742.50	2,729.17	7,013.33	12,545.00	8,187.51	4,357.49	32,750.00	20,205.00
6550 Tennis Court Maintenance	0.00	41.67	(41.67)	0.00	125.01	(125.01)	500.00	500.00
Total Maintenance	15,582.64	8,825.01	6,757.63	27,089.24	26,475.03	614.21	105,900.00	78,810.76
Operating Expenses								
5021 Electric & Gas	0.00	400.00	(400.00)	862.84	1,200.00	(337.16)	4,800.00	3,937.16

Unexpended Budget Report

Sunday, May 31, 2015

Tamarac Hills HOA Operating Budget (Continued)

Tamarac Hills HOA Accrual Accounting Year Starts March 1, 2015

	Month To Date		Variance	Year To Date		Variance	Annual Budget	
	Actual	Budget		Actual	Budget		Budget	Unexpended
EXPENSES (Continued)								
Operating Expenses (Continued)								
5038 Drainage	0.00	641.67	(641.67)	0.00	1,925.01	(1,925.01)	7,700.00	7,700.00
5070 Water / Sewer	629.83	1,291.67	(661.84)	878.73	3,875.01	(2,996.28)	15,500.00	14,621.27
5875 Transfers to Paint Fund	2,921.84	2,921.83	0.01	8,765.52	8,765.49	0.03	35,062.00	26,296.48
5900 Transfer to Reserves	4,578.34	4,578.33	0.01	13,735.02	13,734.99	0.03	54,940.00	41,204.98
Total Operating Expenses	8,130.01	9,833.50	(1,703.49)	24,242.11	29,500.50	(5,258.39)	118,002.00	93,759.89
TOTAL EXPENSES	25,369.73	21,329.34	4,040.39	57,197.34	63,988.02	(6,790.68)	255,952.00	198,754.66
NET INCOME (LOSS)	(4,009.73)	8.99	(4,018.72)	6,862.66	26.97	6,835.69	108.00	
UNEXPENDED (OVER EXPENDED)								(6,754.66)

Balance Sheet

Sunday, May 31, 2015

Painting/Tree Trim Op Fnd

Accrual Accounting Year Starts March 1, 2015

ASSETS

Painting Cash & Invest

1015 Painting - Citywide MM

\$30,887.28

Total Painting Cash & Invest

\$30,887.28

TOTAL ASSETS

\$30,887.28

EQUITY

Ret.Earnings-PrYr-Assn

Paint Fund Current Year

\$52,107.09

(\$21,219.81)

TOTAL EQUITY

\$30,887.28

TOTAL LIABILITIES AND EQUITY

\$30,887.28

PRELIMINARY-Unaudited for Management Purposes Only

Unexpended Budget Report

Sunday, May 31, 2015

Painting/Tree Trimming Opr Fnd 2015-2016

Painting/Tree Trim Op Fnd Accrual Accounting Year Starts March 1, 2015

	Month To Date		Year To Date		Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Unexpended
INCOME						
Paint Fund Revenues						
4545 Painting Fund Interest	2.54	0.00	2.54	14.67	0.00	(14.67)
6420 Paint Contributions	2,921.84	2,921.83	0.01	8,765.52	8,765.49	26,296.48
TOTAL INCOME	2,924.38	2,921.83	2.55	8,780.19	8,765.49	26,281.81
EXPENSES						
Maintenance						
6135 Painting Expense	0.00	0.00	0.00	30,000.00	0.00	(30,000.00)
Total Maintenance	0.00	0.00	0.00	30,000.00	0.00	(30,000.00)
TOTAL EXPENSES	0.00	0.00	0.00	30,000.00	0.00	(30,000.00)
NET INCOME (LOSS)	2,924.38	2,921.83	2.55	(21,219.81)	8,765.49	35,062.00
UNEXPENDED (OVER EXPENDED)						56,281.81

Balance Sheet

Sunday, May 31, 2015

Reserves

Accrual Accounting Year Starts March 1, 2015

ASSETS

Reserves Cash & Invest

1051 Reserve MM Citywide	\$103,539.77
1052 Reserve MM - RBC Wealth	\$340.18
1060 CD 11/01/16	\$35,024.79
1061 CD 4/13/15	\$35,277.18
1064 CD 3/30/16	\$39,773.60
1066 CD 06/09/19	\$50,000.00
1067 CD 11/20/15	\$39,973.72

Total Reserves Cash & Invest \$303,929.24

Accounts Receivable

1105 Accrued Int Receivable	\$11.41
-----------------------------	---------

Total Accounts Receivable \$11.41

TOTAL ASSETS

\$303,940.65

EQUITY

Ret.Earnings-PrYr-Assn	\$291,607.15
Reserves Current Year	\$12,333.50

TOTAL EQUITY

\$303,940.65

TOTAL LIABILITIES AND EQUITY

\$303,940.65

Unexpended Budget Report

Sunday, May 31, 2015

Reserve

Reserves Accrual Accounting Year Starts March 1, 2015

	Month To Date		Variance	Actual	Year To Date		Variance	Annual Budget	
	Actual	Budget			Actual	Budget		Budget	Unexpended
INCOME									
Reserves Revenues									
6410 General Contribution	4,578.34	4,578.33	0.01	13,735.02	13,734.99	0.03		54,940.00	41,204.98
6480 Investment Interest	15.54	0.00	15.54	48.48	0.00	48.48		0.00	(48.48)
TOTAL INCOME	4,593.88	4,578.33	15.55	13,783.50	13,734.99	48.51		54,940.00	41,156.50
EXPENSES									
Reserves Expenditures									
6575 Reserve Landscape	0.00	0.00	0.00	1,450.00	0.00	1,450.00		0.00	(1,450.00)
Total Reserves Expenditures	0.00	0.00	0.00	1,450.00	0.00	1,450.00		0.00	(1,450.00)
TOTAL EXPENSES	0.00	0.00	0.00	1,450.00	0.00	1,450.00		0.00	(1,450.00)
NET INCOME (LOSS)	4,593.88	4,578.33	15.55	12,333.50	13,734.99	(1,401.49)		54,940.00	
UNEXPENDED (OVER EXPENDED)									42,606.50