

Balance Sheet

Tuesday, June 30, 2015

Tamarac Hills HOA

Accrual Accounting Year Starts March 1, 2015

ASSETS

Operating Cash & Invest 1010 Tamarac Hills HOA		\$45,097.82	
	Total Operating Cash & Invest		\$45,097.82
Accounts Receivable 1101 Assessments Receivable		\$1,084.00	
	Total Accounts Receivable		\$1,084.00
Other Current Assets 1205 Prepaid Insurance 1210 Prepaid Drainage		\$2,175.00 \$4,050.00	
	Total Other Current Assets		\$6,225.00
	TOTAL ASSETS		<u>\$52,406.82</u>

LIABILITIES

Current Liabilities 2001 Accounts Payable 2040 Advance Payments 2150 Open Credits		\$8,413.93 \$5,183.02 \$280.00	
	Total Current Liabilities		\$13,876.95
	TOTAL LIABILITIES		<u>\$13,876.95</u>

EQUITY

Ret.Earnings-PrYr-Assn Current Year Earnings		\$40,031.81 (\$1,501.94)	
	TOTAL EQUITY		<u>\$38,529.87</u>
	TOTAL LIABILITIES AND EQUITY		<u>\$52,406.82</u>

Unexpended Budget Report

Tuesday, June 30, 2015

Tamarac Hills HOA Operating Budget

Tamarac Hills HOA Accrual Accounting Year Starts March 1, 2015

	Month To Date		Variance	Actual	Year To Date		Variance	Annual Budget	
	Actual	Budget			Budget	Actual		Budget	Unexpended
INCOME									
Operating Fund Revenues									
4010 Monthly Dues	21,330.00	21,330.00	0.00	85,320.00	85,320.00	0.00	255,960.00	170,640.00	
4040 Late Fee Income	10.00	8.33	1.67	80.00	33.32	46.68	100.00	20.00	
4045 Legal Fee Income	206.48	0.00	206.48	206.48	0.00	206.48	0.00	(206.48)	
TOTAL INCOME	21,546.48	21,338.33	208.15	85,606.48	85,353.32	253.16	256,060.00	170,453.52	
EXPENSES									
Administration									
7021 General Administration	175.56	208.33	(32.77)	1,554.07	833.32	720.75	2,500.00	945.93	
7030 Audit Fees	0.00	216.67	(216.67)	0.00	866.68	(866.68)	2,600.00	2,600.00	
7100 Income Taxes	0.00	41.67	(41.67)	0.00	166.68	(166.68)	500.00	500.00	
7110 Insurance Premiums	5,825.00	516.67	5,308.33	5,768.00	2,066.68	3,701.32	6,200.00	432.00	
7111 Insurance Deductible	0.00	20.83	(20.83)	0.00	83.32	(83.32)	250.00	250.00	
7120 Legal Services	108.00	208.33	(100.33)	692.48	833.32	(140.84)	2,500.00	1,807.52	
7140 Management Fee	1,320.00	1,333.33	(13.33)	5,280.00	5,333.32	(53.32)	16,000.00	10,720.00	
7180 Miscellaneous	75.00	62.50	12.50	75.00	250.00	(175.00)	750.00	675.00	
7280 Social/Recreation	(150.00)	62.50	(212.50)	(150.00)	250.00	(400.00)	750.00	900.00	
Total Administration	7,353.56	2,670.83	4,682.73	13,219.55	10,683.32	2,536.23	32,050.00	18,830.45	
Maintenance									
6010 Asphalt Repairs & Maint	0.00	83.33	(83.33)	0.00	333.32	(333.32)	1,000.00	1,000.00	
6080 Concrete Repairs & Maint	0.00	83.33	(83.33)	0.00	333.32	(333.32)	1,000.00	1,000.00	
6150 Fence Repairs & Maint	0.00	104.17	(104.17)	80.00	416.68	(336.68)	1,250.00	1,170.00	
6300 Sprinkler Repairs	1,204.59	791.67	412.92	1,968.16	3,166.68	(1,198.52)	9,500.00	7,531.84	
6340 Landscape Maintenance	8,216.00	3,941.67	4,274.33	19,826.29	15,766.68	4,059.61	47,300.00	27,473.71	
6360 Lighting Maintenance	0.00	104.17	(104.17)	799.18	416.68	382.50	1,250.00	450.82	
6390 Other Maintenance	325.00	62.50	262.50	800.18	250.00	550.18	750.00	(50.18)	
6440 Pool Supplies & Chemicals	262.29	291.67	(29.38)	1,327.50	1,166.68	160.82	3,500.00	2,172.50	
6450 Pool Repairs	0.00	83.33	(83.33)	0.00	333.32	(333.32)	1,000.00	1,000.00	
6460 Pool	634.87	508.33	126.54	2,204.41	2,033.32	171.09	6,100.00	3,895.59	
6510 Snow Removal	0.00	2,729.17	(2,729.17)	12,545.00	10,916.68	1,628.32	32,750.00	20,205.00	
6550 Tennis Court Maintenance	0.00	41.67	(41.67)	0.00	166.68	(166.68)	500.00	500.00	
Total Maintenance	10,642.75	8,825.01	1,817.74	39,550.72	35,300.04	4,250.68	105,900.00	66,349.28	
Operating Expenses									

Unexpended Budget Report

Tuesday, June 30, 2015

Tamarac Hills HOA Operating Budget (Continued)

Tamarac Hills HOA Accrual Accounting Year Starts March 1, 2015

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Operating Expenses (Continued)								
5021 Electric & Gas	1,224.68	400.00	824.68	2,087.52	1,600.00	487.52	4,800.00	2,712.48
5038 Drainage	0.00	641.67	(641.67)	0.00	2,566.68	(2,566.68)	7,700.00	7,700.00
5070 Water / Sewer	1,371.18	1,291.67	79.51	2,249.91	5,166.68	(2,916.77)	15,500.00	13,250.09
5875 Transfers to Paint Fund	2,921.84	2,921.83	0.01	11,687.36	11,687.32	0.04	35,062.00	23,374.64
5900 Transfer to Reserves	4,578.34	4,578.33	0.01	18,313.36	18,313.32	0.04	54,940.00	36,626.64
Total Operating Expenses	10,096.04	9,833.50	262.54	34,338.15	39,334.00	(4,995.85)	118,002.00	83,663.85
TOTAL EXPENSES	28,092.35	21,329.34	6,763.01	87,108.42	85,317.36	1,791.06	255,952.00	168,843.58
NET INCOME (LOSS)	(6,545.87)	8.99	(6,554.86)	(1,501.94)	35.96	(1,537.90)	108.00	1,609.94
UNEXPENDED (OVER EXPENDED)								

Balance Sheet

Tuesday, June 30, 2015

Painting/Tree Trim Op Fnd

Accrual Accounting Year Starts March 1, 2015

ASSETS

Painting Cash & Invest

1015 Painting - Citywide MM

\$33,811.83

Total Painting Cash & Invest

\$33,811.83

TOTAL ASSETS

\$33,811.83

EQUITY

Ret.Earnings-PrYr-Assn

Paint Fund Current Year

\$52,107.09

(\$18,295.26)

TOTAL EQUITY

\$33,811.83

TOTAL LIABILITIES AND EQUITY

\$33,811.83

Unaudited for Management Purposes Only

Unexpended Budget Report

Tuesday, June 30, 2015

Painting/Tree Trimming Opr Fnd 2015-2016

Painting/Tree Trim Op Fnd Accrual Accounting Year Starts March 1, 2015

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Paint Fund Revenues								
4545 Painting Fund Interest	2.71	0.00	2.71	17.38	0.00	17.38	0.00	(17.38)
6420 Paint Contributions	2,921.84	2,921.83	0.01	11,687.36	11,687.32	0.04	35,062.00	23,374.64
TOTAL INCOME	2,924.55	2,921.83	2.72	11,704.74	11,687.32	17.42	35,062.00	23,357.26
EXPENSES								
Maintenance								
6135 Painting Expense	0.00	0.00	0.00	30,000.00	0.00	30,000.00	0.00	(30,000.00)
Total Maintenance	0.00	0.00	0.00	30,000.00	0.00	30,000.00	0.00	(30,000.00)
TOTAL EXPENSES	0.00	0.00	0.00	30,000.00	0.00	30,000.00	0.00	(30,000.00)
NET INCOME (LOSS)	2,924.55	2,921.83	2.72	(18,295.26)	11,687.32	(29,982.58)	35,062.00	53,357.26
UNEXPENDED (OVER EXPENDED)								

Balance Sheet

Tuesday, June 30, 2015

Reserves

Accrual Accounting Year Starts March 1, 2015

ASSETS

Reserves Cash & Invest

1051 Reserve MM Citywide	\$104,614.50
1052 Reserve MM - RBC Wealth	\$340.18
1060 CD 11/01/16	\$35,024.79
1061 CD 4/13/15	\$35,277.18
1064 CD 3/30/16	\$39,773.60
1066 CD 06/09/19	\$50,000.00
1067 CD 11/20/15	\$39,973.72

Total Reserves Cash & Invest	\$305,003.97
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Accounts Receivable

1105 Accrued Int Receivable	\$11.41
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Total Accounts Receivable	\$11.41
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TOTAL ASSETS	<u>\$305,015.38</u>
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EQUITY

Ret.Earnings-PrYr-Assn	\$291,607.15
Reserves Current Year	\$13,408.23

TOTAL EQUITY	<u>\$305,015.38</u>
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TOTAL LIABILITIES AND EQUITY	<u>\$305,015.38</u>
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Unexpended Budget Report

Tuesday, June 30, 2015

Reserve

Reserves Accrual Accounting Year Starts March 1, 2015

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Reserves Revenues								
6410 General Contribution	4,578.34	4,578.33	0.01	18,313.36	18,313.32	0.04	54,940.00	36,626.64
6480 Investment Interest	16.84	0.00	16.84	65.32	0.00	65.32	0.00	(65.32)
TOTAL INCOME	4,595.18	4,578.33	16.85	18,378.68	18,313.32	65.36	54,940.00	36,561.32
EXPENSES								
Reserves Expenditures								
6575 Reserve Landscape	3,520.45	0.00	3,520.45	4,970.45	0.00	4,970.45	0.00	(4,970.45)
Total Reserves Expenditures	3,520.45	0.00	3,520.45	4,970.45	0.00	4,970.45	0.00	(4,970.45)
TOTAL EXPENSES	3,520.45	0.00	3,520.45	4,970.45	0.00	4,970.45	0.00	(4,970.45)
NET INCOME (LOSS)	1,074.73	4,578.33	(3,503.60)	13,408.23	18,313.32	(4,905.09)	54,940.00	41,531.77
UNEXPENDED (OVER EXPENDED)								