

Balance Sheet

Wednesday, September 30, 2015

Tamarac Hills HOA

Accrual Accounting Year Starts March 1, 2015

ASSETS

Operating Cash & Invest

1010 Tamarac Hills HOA

\$4,785.90

1020 Tamarac Hills-MOB

\$37,654.50

Total Operating Cash & Invest

\$42,440.40

Accounts Receivable

1101 Assessments Receivable

\$3,108.48

Total Accounts Receivable

\$3,108.48

Other Current Assets

1205 Prepaid Insurance

\$2,745.00

1210 Prepaid Drainage

\$4,175.00

Total Other Current Assets

\$6,920.00

TOTAL ASSETS

\$52,468.88

LIABILITIES

Current Liabilities

2001 Accounts Payable

\$5,958.24

2040 Advance Payments

\$4,276.50

2150 Open Credits

\$280.00

Total Current Liabilities

\$10,514.74

TOTAL LIABILITIES

\$10,514.74

EQUITY

Ret.Earnings-PrYr-Assn

\$33,264.31

Current Year Earnings

\$8,689.83

TOTAL EQUITY

\$41,954.14

TOTAL LIABILITIES AND EQUITY

\$52,468.88

Unaudited for Management Purposes Only

Unexpended Budget Report

Wednesday, September 30, 2015

Tamarac Hills HOA Operating Budget

Tamarac Hills HOA Accrual Accounting Year Starts March 1, 2015

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Operating Fund Revenues								
4010 Monthly Dues	21,330.00	21,330.00	0.00	149,310.00	149,310.00	0.00	255,960.00	106,650.00
4040 Late Fee Income	0.00	8.33	(8.33)	170.00	58.32	111.68	100.00	(70.00)
4045 Legal Fee Income	0.00	0.00	0.00	314.48	0.00	314.48	0.00	(314.48)
4060 Keys	0.00	0.00	0.00	25.00	0.00	25.00	0.00	(25.00)
4500 Operating Fund Interest	2.82	0.00	2.82	5.38	0.00	5.38	0.00	(5.38)
TOTAL INCOME	21,332.82	21,338.33	(5.51)	149,824.86	149,368.32	456.54	256,060.00	106,235.14
EXPENSES								
Administration								
7021 General Administration	145.53	208.34	(62.81)	2,003.74	1,458.33	545.41	2,500.00	496.26
7030 Audit Fees	0.00	216.66	(216.66)	2,600.00	1,516.67	1,083.33	2,600.00	0.00
7100 Income Taxes	0.00	41.66	(41.66)	0.00	291.67	(291.67)	500.00	500.00
7110 Insurance Premiums	0.00	516.66	(516.66)	5,768.00	3,616.67	2,151.33	6,200.00	432.00
7111 Insurance Deductible	0.00	20.84	(20.84)	0.00	145.83	(145.83)	250.00	250.00
7120 Legal Services	0.00	208.34	(208.34)	692.48	1,458.33	(765.85)	2,500.00	1,807.52
7140 Management Fee	1,350.00	1,333.34	16.66	9,330.00	9,333.33	(3.33)	16,000.00	6,670.00
7180 Miscellaneous	0.00	62.50	(62.50)	75.00	437.50	(362.50)	750.00	675.00
7280 Social/Recreation	0.00	62.50	(62.50)	721.80	437.50	284.30	750.00	28.20
Total Administration	1,495.53	2,670.84	(1,175.31)	21,191.02	18,695.83	2,495.19	32,050.00	10,858.98
Maintenance								
6010 Asphalt Repairs & Maint	0.00	83.34	(83.34)	0.00	583.33	(583.33)	1,000.00	1,000.00
6080 Concrete Repairs & Maint	0.00	83.34	(83.34)	1,600.00	583.33	1,016.67	1,000.00	(600.00)
6150 Fence Repairs & Maint	0.00	104.17	(104.17)	80.00	729.18	(649.18)	1,250.00	1,170.00
6300 Sprinkler Repairs	1,288.72	791.67	497.05	7,280.25	5,541.68	1,738.57	9,500.00	2,219.75
6340 Landscape Maintenance	3,242.75	3,941.67	(698.92)	29,514.72	27,591.68	1,923.04	47,300.00	17,785.28
6360 Lighting Maintenance	90.00	104.17	(14.17)	889.18	729.18	160.00	1,250.00	360.82
6390 Other Maintenance	0.00	62.50	(62.50)	(402.22)	437.50	(839.72)	750.00	1,152.22
6440 Pool Supplies & Chemicals	489.95	291.67	198.28	2,878.54	2,041.68	836.86	3,500.00	621.46
6450 Pool Repairs	0.00	83.33	(83.33)	684.92	583.32	101.60	1,000.00	315.08
6460 Pool	965.19	508.34	456.85	4,842.35	3,558.33	1,284.02	6,100.00	1,257.65
6510 Snow Removal	0.00	2,729.17	(2,729.17)	5,082.50	19,104.18	(14,021.68)	32,750.00	27,667.50
6550 Tennis Court Maintenance	0.00	41.67	(41.67)	0.00	291.68	(291.68)	500.00	500.00

Unexpended Budget Report

Wednesday, September 30, 2015

Tamarac Hills HOA Operating Budget (Continued)

Tamarac Hills HOA Accrual Accounting Year Starts March 1, 2015

	Month To Date		Variance	Year To Date		Variance	Annual Budget	
	Actual	Budget		Actual	Budget		Budget	Unexpended
EXPENSES (Continued)								
Total Maintenance	6,076.61	8,825.04	(2,748.43)	52,450.24	61,775.07	(9,324.83)	105,900.00	53,449.76
Operating Expenses								
5021 Electric & Gas	0.00	400.00	(400.00)	3,247.65	2,800.00	447.65	4,800.00	1,552.35
5038 Drainage	0.00	641.67	(641.67)	0.00	4,491.68	(4,491.68)	7,700.00	7,700.00
5070 Water / Sewer	3,560.14	1,291.67	2,268.47	11,744.86	9,041.68	2,703.18	15,500.00	3,755.14
5875 Transfers to Paint Fund	2,921.84	2,921.83	0.01	20,452.88	20,452.82	0.06	35,062.00	14,609.12
5900 Transfer to Reserves	4,578.34	4,578.34	0.00	32,048.38	32,048.33	0.05	54,940.00	22,891.62
Total Operating Expenses	11,060.32	9,833.51	1,226.81	67,493.77	68,834.51	(1,340.74)	118,002.00	50,508.23
TOTAL EXPENSES	18,632.46	21,329.39	(2,696.93)	141,135.03	149,305.41	(8,170.38)	255,952.00	114,816.97
NET INCOME (LOSS)	2,700.36	8.94	2,691.42	8,689.83	62.91	8,626.92	108.00	
UNEXPENDED (OVER EXPENDED)								(8,581.83)

Balance Sheet

Wednesday, September 30, 2015

Painting/Tree Trim Op Fnd

Accrual Accounting Year Starts March 1, 2015

ASSETS

Painting Cash & Invest		
1025 Paintng - Mutual of Omaha	\$40,510.77	
Total Painting Cash & Invest		\$40,510.77
TOTAL ASSETS		<u>\$40,510.77</u>

EQUITY

Ret.Earnings-PrYr-Assn	\$52,107.09	
Paint Fund Current Year	(\$11,596.32)	
TOTAL EQUITY		<u>\$40,510.77</u>
TOTAL LIABILITIES AND EQUITY		<u>\$40,510.77</u>

Unaudited for Management Purposes Only

Unexpended Budget Report

Wednesday, September 30, 2015

Painting/Tree Trimming Opr Fnd 2015-2016

Painting/Tree Trim Op Fnd Accrual Accounting Year Starts March 1, 2015

	Month To Date		Variance	Year To Date		Variance	Annual Budget	
	Actual	Budget		Actual	Budget		Budget	Unexpended
INCOME								
Paint Fund Revenues								
4545 Painting Fund Interest	5.04	0.00	5.04	25.80	0.00	25.80	0.00	(25.80)
6420 Paint Contributions	2,921.84	2,921.83	0.01	20,452.88	20,452.82	0.06	35,062.00	14,609.12
TOTAL INCOME	2,926.88	2,921.83	5.05	20,478.68	20,452.82	25.86	35,062.00	14,583.32
EXPENSES								
Maintenance								
6135 Painting Expense	0.00	0.00	0.00	30,000.00	0.00	30,000.00	0.00	(30,000.00)
6520 Tree Trimming	0.00	0.00	0.00	2,075.00	0.00	2,075.00	0.00	(2,075.00)
Total Maintenance	0.00	0.00	0.00	32,075.00	0.00	32,075.00	0.00	(32,075.00)
TOTAL EXPENSES	0.00	0.00	0.00	32,075.00	0.00	32,075.00	0.00	(32,075.00)
NET INCOME (LOSS)	2,926.88	2,921.83	5.05	(11,596.32)	20,452.82	(32,049.14)	35,062.00	46,658.32
UNEXPENDED (OVER EXPENDED)								

Balance Sheet

Wednesday, September 30, 2015

Reserves

Accrual Accounting Year Starts March 1, 2015

ASSETS

Reserves Cash & Invest

1050 Reserve MM MOB	\$93,427.04
1052 Reserve MM - RBC Wealth	\$1,256.72
1060 CD 11/01/16	\$35,024.79
1062 CD 04/24/17	\$35,000.00
1064 CD 3/30/16	\$39,773.60
1066 CD 06/09/19	\$50,000.00
1067 CD 11/20/15	\$39,973.72

Total Reserves Cash & Invest	\$294,455.87
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Accounts Receivable

1105 Accrued Int Receivable	\$474.04
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Total Accounts Receivable	\$474.04
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TOTAL ASSETS	<u>\$294,929.91</u>
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EQUITY

Ret.Earnings-PrYr-Assn	\$292,069.78
Reserves Current Year	\$2,860.13

TOTAL EQUITY	<u>\$294,929.91</u>
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TOTAL LIABILITIES AND EQUITY	<u>\$294,929.91</u>
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Unexpended Budget Report

Wednesday, September 30, 2015

Reserve

Reserves Accrual Accounting Year Starts March 1, 2015

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Reserves Revenues								
6410 General Contribution	4,578.34	4,578.34	0.00	32,048.38	32,048.33	0.05	54,940.00	22,891.62
6480 Investment Interest	91.09	0.00	91.09	1,147.64	0.00	1,147.64	0.00	(1,147.64)
TOTAL INCOME	4,669.43	4,578.34	91.09	33,196.02	32,048.33	1,147.69	54,940.00	21,743.98
EXPENSES								
Reserves Expenditures								
6540 Asphalt	10,314.60	0.00	10,314.60	10,314.60	0.00	10,314.60	0.00	(10,314.60)
6555 Lighting Replacement	0.00	0.00	0.00	663.28	0.00	663.28	0.00	(663.28)
6565 Pool	0.00	0.00	0.00	4,268.15	0.00	4,268.15	0.00	(4,268.15)
6575 Reserve Landscape	0.00	0.00	0.00	14,812.68	0.00	14,812.68	0.00	(14,812.68)
6590 Unrealized Gain/Loss	0.00	0.00	0.00	277.18	0.00	277.18	0.00	(277.18)
Total Reserves Expenditures	10,314.60	0.00	10,314.60	30,335.89	0.00	30,335.89	0.00	(30,335.89)
TOTAL EXPENSES	10,314.60	0.00	10,314.60	30,335.89	0.00	30,335.89	0.00	(30,335.89)
NET INCOME (LOSS)	(5,645.17)	4,578.34	(10,223.51)	2,860.13	32,048.33	(29,188.20)	54,940.00	52,079.87
UNEXPENDED (OVER EXPENDED)								