

Balance Sheet

Saturday, October 31, 2015

Tamarac Hills HOA

Accrual Accounting Year Starts March 1, 2015

ASSETS

Operating Cash & Invest		
1020 Tamarac Hills-MOB	\$35,847.00	
	Total Operating Cash & Invest	\$35,847.00
Accounts Receivable		
1101 Assessments Receivable	\$2,498.48	
	Total Accounts Receivable	\$2,498.48
Other Current Assets		
1205 Prepaid Insurance	\$2,745.00	
1210 Prepaid Drainage	\$4,175.00	
	Total Other Current Assets	\$6,920.00
	TOTAL ASSETS	<u>\$45,265.48</u>

LIABILITIES

Current Liabilities		
2001 Accounts Payable	\$3,763.55	
2040 Advance Payments	\$4,556.50	
2150 Open Credits	\$280.00	
	Total Current Liabilities	\$8,600.05
	TOTAL LIABILITIES	<u>\$8,600.05</u>

EQUITY

Ret.Earnings-PrYr-Assn	\$33,264.31	
Current Year Earnings	\$3,401.12	
	TOTAL EQUITY	<u>\$36,665.43</u>
	TOTAL LIABILITIES AND EQUITY	<u>\$45,265.48</u>

Unexpended Budget Report

Saturday, October 31, 2015

Tamarac Hills HOA Operating Budget

Tamarac Hills HOA Accrual Accounting Year Starts March 1, 2015

	Month To Date		Variance	Year To Date		Variance	Annual Budget	
	Actual	Budget		Actual	Budget		Budget	Unexpended
INCOME								
Operating Fund Revenues								
4010 Monthly Dues	21,330.00	21,330.00	0.00	170,640.00	170,640.00	0.00	255,960.00	85,320.00
4040 Late Fee Income	0.00	8.34	(8.34)	170.00	66.66	103.34	100.00	(70.00)
4045 Legal Fee Income	0.00	0.00	0.00	314.48	0.00	314.48	0.00	(314.48)
4060 Keys	0.00	0.00	0.00	25.00	0.00	25.00	0.00	(25.00)
4500 Operating Fund Interest	3.62	0.00	3.62	9.00	0.00	9.00	0.00	(9.00)
EXPENSES								
TOTAL INCOME	21,333.62	21,338.34	(4.72)	171,158.48	170,706.66	451.82	256,060.00	84,901.52
Administration								
7021 General Administration	436.01	208.33	227.68	2,439.75	1,666.66	773.09	2,500.00	60.25
7030 Audit Fees	0.00	216.67	(216.67)	2,600.00	1,733.34	866.66	2,600.00	0.00
7100 Income Taxes	0.00	41.67	(41.67)	0.00	333.34	(333.34)	500.00	500.00
7110 Insurance Premiums	0.00	516.67	(516.67)	5,768.00	4,133.34	1,634.66	6,200.00	432.00
7111 Insurance Deductible	0.00	20.83	(20.83)	0.00	166.66	(166.66)	250.00	250.00
7120 Legal Services	0.00	208.33	(208.33)	692.48	1,666.66	(974.18)	2,500.00	1,807.52
7140 Management Fee	1,350.00	1,333.33	16.67	10,680.00	10,666.66	13.34	16,000.00	5,320.00
7180 Miscellaneous	0.00	62.50	(62.50)	75.00	500.00	(425.00)	750.00	675.00
7280 Social/Recreation	0.00	62.50	(62.50)	721.80	500.00	221.80	750.00	28.20
Total Administration	1,786.01	2,670.83	(884.82)	22,977.03	21,366.66	1,610.37	32,050.00	9,072.97
Maintenance								
6010 Asphalt Repairs & Maint	0.00	83.33	(83.33)	0.00	666.66	(666.66)	1,000.00	1,000.00
6080 Concrete Repairs & Maint	0.00	83.33	(83.33)	1,600.00	666.66	933.34	1,000.00	(600.00)
6150 Fence Repairs & Maint	0.00	104.16	(104.16)	80.00	833.34	(753.34)	1,250.00	1,170.00
6300 Sprinkler Repairs	801.26	791.66	9.60	8,081.51	6,333.34	1,748.17	9,500.00	1,418.49
6340 Landscape Maintenance	3,129.00	3,941.66	(812.66)	32,698.72	31,533.34	1,165.38	47,300.00	14,601.28
6360 Lighting Maintenance	0.00	104.16	(104.16)	889.18	833.34	55.84	1,250.00	360.82
6390 Other Maintenance	0.00	62.50	(62.50)	(402.22)	500.00	(902.22)	750.00	1,152.22
6440 Pool Supplies & Chemicals	0.00	291.66	(291.66)	2,878.54	2,333.34	545.20	3,500.00	621.46
6450 Pool Repairs	1,100.00	83.34	1,016.66	2,584.92	666.66	1,918.26	1,000.00	(1,584.92)
6460 Pool	636.13	508.33	127.80	5,478.48	4,066.66	1,411.82	6,100.00	621.52
6510 Snow Removal	0.00	2,729.16	(2,729.16)	5,082.50	21,833.34	(16,750.84)	32,750.00	27,667.50
6550 Tennis Court Maintenance	0.00	41.66	(41.66)	0.00	333.34	(333.34)	500.00	500.00

Unexpended Budget Report

Saturday, October 31, 2015

Tamarac Hills HOA Operating Budget (Continued)

Tamarac Hills HOA Accrual Accounting Year Starts March 1, 2015

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Total Maintenance	5,666.39	8,824.95	(3,158.56)	58,971.63	70,600.02	(11,628.39)	105,900.00	46,928.37
Operating Expenses								
5021 Electric & Gas	0.00	400.00	(400.00)	3,618.94	3,200.00	418.94	4,800.00	1,181.06
5038 Drainage	7,879.60	641.66	7,237.94	7,879.60	5,133.34	2,746.26	7,700.00	(179.60)
5070 Water / Sewer	2,563.86	1,291.66	1,272.20	14,308.72	10,333.34	3,975.38	15,500.00	1,191.28
5875 Transfers to Paint Fund	2,921.84	2,921.84	0.00	23,374.72	23,374.66	0.06	35,062.00	11,687.28
5900 Transfer to Reserves	4,578.34	4,578.33	0.01	36,626.72	36,626.66	0.06	54,940.00	18,313.28
Total Operating Expenses	17,943.64	9,833.49	8,110.15	85,808.70	78,668.00	7,140.70	118,002.00	32,193.30
TOTAL EXPENSES	25,396.04	21,329.27	4,066.77	167,757.36	170,634.68	(2,877.32)	255,952.00	88,194.64
NET INCOME (LOSS)	(4,062.42)	9.07	(4,071.49)	3,401.12	71.98	3,329.14	108.00	
UNEXPENDED (OVER EXPENDED)								(3,293.12)

Balance Sheet

Saturday, October 31, 2015

Painting/Tree Trim Op Fnd

Accrual Accounting Year Starts March 1, 2015

ASSETS

Painting Cash & Invest

1025 Paintng - Mutual of Omaha

\$43,438.00

Total Painting Cash & Invest

\$43,438.00

TOTAL ASSETS

\$43,438.00

EQUITY

Ret.Earnings-PrYr-Assn

\$52,107.09

Paint Fund Current Year

(\$8,669.09)

TOTAL EQUITY

\$43,438.00

TOTAL LIABILITIES AND EQUITY

\$43,438.00

PRELIMINARY-Unaudited for Management Purposes Only

Unexpended Budget Report

Saturday, October 31, 2015

Painting/Tree Trimming Opr Fnd 2015-2016

Painting/Tree Trim Op Fnd Accrual Accounting Year Starts March 1, 2015

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Paint Fund Revenues								
4545 Painting Fund Interest	5.39	0.00	5.39	31.19	0.00	31.19	0.00	(31.19)
6420 Paint Contributions	2,921.84	2,921.84	0.00	23,374.72	23,374.66	0.06	35,062.00	11,687.28
TOTAL INCOME	2,927.23	2,921.84	5.39	23,405.91	23,374.66	31.25	35,062.00	11,656.09
EXPENSES								
Maintenance								
6135 Painting Expense	0.00	0.00	0.00	30,000.00	0.00	30,000.00	0.00	(30,000.00)
6520 Tree Trimming	0.00	0.00	0.00	2,075.00	0.00	2,075.00	0.00	(2,075.00)
Total Maintenance	0.00	0.00	0.00	32,075.00	0.00	32,075.00	0.00	(32,075.00)
TOTAL EXPENSES	0.00	0.00	0.00	32,075.00	0.00	32,075.00	0.00	(32,075.00)
NET INCOME (LOSS)	2,927.23	2,921.84	5.39	(8,669.09)	23,374.66	(32,043.75)	35,062.00	43,731.09
UNEXPENDED (OVER EXPENDED)								

Balance Sheet

Saturday, October 31, 2015

Reserves

Accrual Accounting Year Starts March 1, 2015

ASSETS

Reserves Cash & Invest

1050 Reserve MM MOB	\$89,099.17
1052 Reserve MM - RBC Wealth	\$1,266.92
1060 CD 11/01/16	\$35,024.79
1062 CD 04/24/17	\$35,000.00
1064 CD 3/30/16	\$39,773.60
1066 CD 06/09/19	\$50,000.00
1067 CD 11/20/15	\$39,973.72

Total Reserves Cash & Invest		\$290,138.20
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Accounts Receivable

1105 Accrued Int Receivable	\$474.04
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Total Accounts Receivable		\$474.04
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TOTAL ASSETS		\$290,612.24
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EQUITY

Ret.Earnings-PrYr-Assn	\$292,069.78
Reserves Current Year	(\$1,457.54)

TOTAL EQUITY		\$290,612.24
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TOTAL LIABILITIES AND EQUITY		\$290,612.24
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PRELIMINARY-Unaudited for Management Purposes Only

Unexpended Budget Report

Saturday, October 31, 2015

Reserve

Reserves Accrual Accounting Year Starts March 1, 2015

	Month To Date		Variance	Year To Date		Variance	Annual Budget	
	Actual	Budget		Actual	Budget		Budget	Unexpended
INCOME								
Reserves Revenues								
6410 General Contribution	4,578.34	4,578.33	0.01	36,626.72	36,626.66	0.06	54,940.00	18,313.28
6480 Investment Interest	89.97	0.00	89.97	1,247.81	0.00	1,247.81	0.00	(1,247.81)
TOTAL INCOME	4,668.31	4,578.33	89.98	37,874.53	36,626.66	1,247.87	54,940.00	17,065.47
EXPENSES								
Reserves Expenditures								
6540 Asphalt	0.00	0.00	0.00	10,314.60	0.00	10,314.60	0.00	(10,314.60)
6555 Lighting Replacement	0.00	0.00	0.00	663.28	0.00	663.28	0.00	(663.28)
6565 Pool	0.00	0.00	0.00	5,068.15	0.00	5,068.15	0.00	(5,068.15)
6575 Reserve Landscape	0.00	0.00	0.00	23,008.86	0.00	23,008.86	0.00	(23,008.86)
6590 Unrealized Gain/Loss	0.00	0.00	0.00	277.18	0.00	277.18	0.00	(277.18)
Total Reserves Expenditures	0.00	0.00	0.00	39,332.07	0.00	39,332.07	0.00	(39,332.07)
TOTAL EXPENSES	0.00	0.00	0.00	39,332.07	0.00	39,332.07	0.00	(39,332.07)
NET INCOME (LOSS)	4,668.31	4,578.33	89.98	(1,457.54)	36,626.66	(38,084.20)	54,940.00	56,397.54
UNEXPENDED (OVER EXPENDED)								