

Balance Sheet

Tuesday, July 31, 2012

Towers @ Cheesman Reserve

Accrual Accounting Year Starts January 1, 2012

ASSETS

Reserve Cash & Investmt		
1105 Towers Reserve Money Mkt	\$208,449.95	
Total Reserve Cash & Investmt		\$208,449.95
TOTAL ASSETS		<u>\$208,449.95</u>

EQUITY

Current Earnings-Reserves	(\$3,455.36)	
Retained Earnings-PRYR	\$211,905.31	
TOTAL EQUITY		<u>\$208,449.95</u>
TOTAL LIABILITIES AND EQUITY		<u>\$208,449.95</u>

Unaudited - For Management Purposes Only

Balance Sheet

Tuesday, July 31, 2012

Towers @ Cheesman Park

Accrual Accounting Year Starts January 1, 2012

ASSETS

Operating Cash & Investmt		
1010 Towers CW Operating Acct	\$56,591.87	
1050 Petty Cash	\$300.00	
	Total Operating Cash & Investmt	\$56,891.87
Accounts Receivable		
1210 Accounts Receivable	\$9,213.85	
1230 AR Allowance	(\$1,250.00)	
	Total Accounts Receivable	\$7,963.85
Other Assets		
1310 Prepaid Insurance	\$5,843.81	
1311 Prepaid Expense	\$1,036.96	
	Total Other Assets	\$6,880.77
	TOTAL ASSETS	<u>\$71,736.49</u>

LIABILITIES

Current Liabilities		
2010 Accounts Payable	\$11,181.31	
2030 Advance Payments	\$23,369.23	
2065 Signing Bonus-Laundry Lse	\$783.19	
	Total Current Liabilities	\$35,333.73
	TOTAL LIABILITIES	<u>\$35,333.73</u>

EQUITY

Current Year Earnings	\$23,072.86	
Retained Earnings-PRYR	\$13,329.90	
	TOTAL EQUITY	<u>\$36,402.76</u>
	TOTAL LIABILITIES AND EQUITY	<u>\$71,736.49</u>

Unexpended Budget Report

Tuesday, July 31, 2012

Towers @ Cheesman Pk 2012 Reserve

Towers @ Cheesman Reserve Accrual Accounting Year Starts January 1, 2012

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Reserve Income								
Reserve Income	2,900.00	2,900.00	0.00	20,300.00	20,300.00	0.00	34,800.00	14,500.00
Reserve Interest Income	75.97	0.00	75.97	569.64	0.00	569.64	0.00	(569.64)
Total Reserve Income	2,975.97	2,900.00	75.97	20,869.64	20,300.00	569.64	34,800.00	13,930.36
TOTAL INCOME	2,975.97	2,900.00	75.97	20,869.64	20,300.00	569.64	34,800.00	13,930.36
EXPENSES								
Reserve Expense								
Reserve Expense	0.00	0.00	0.00	3,600.00	0.00	3,600.00	0.00	(3,600.00)
Reserve HVAC	0.00	0.00	0.00	20,725.00	0.00	20,725.00	0.00	(20,725.00)
Total Reserve Expense	0.00	0.00	0.00	24,325.00	0.00	24,325.00	0.00	(24,325.00)
TOTAL EXPENSES	0.00	0.00	0.00	24,325.00	0.00	24,325.00	0.00	(24,325.00)
NET INCOME (LOSS)	2,975.97	2,900.00	75.97	(3,455.36)	20,300.00	(23,755.36)	34,800.00	
UNEXPENDED (OVER EXPENDED)								38,255.36