

Balance Sheet

Saturday, August 31, 2013

Towers @ Cheesman Reserve

Accrual Accounting Year Starts January 1, 2013

ASSETS

Reserve Cash & Investmt

1105 Towers Reserve Money Mkt

\$228,058.13

Total Reserve Cash & Investmt

\$228,058.13

TOTAL ASSETS

\$228,058.13

LIABILITIES

Current Liabilities

2750 Due to Operating

\$2,656.00

Total Current Liabilities

\$2,656.00

TOTAL LIABILITIES

\$2,656.00

EQUITY

Current Earnings-Reserves

\$14,638.16

Retained Earnings-PRYR

\$210,763.97

TOTAL EQUITY

\$225,402.13

TOTAL LIABILITIES AND EQUITY

\$228,058.13

Unaudited - For Management Purposes Only

Balance Sheet

Saturday, August 31, 2013

Towers @ Cheesman Park

Accrual Accounting Year Starts January 1, 2013

ASSETS

Operating Cash & Investmt

1010 Towers CW Operating Acct

\$68,365.80

1050 Petty Cash

\$300.00

Total Operating Cash & Investmt

\$68,665.80

Accounts Receivable

1080 Due from Reserves

\$2,656.00

1210 Accounts Receivable

\$3,234.71

1230 AR Allowance

(\$1,250.00)

Total Accounts Receivable

\$4,640.71

Other Assets

1310 Prepaid Insurance

\$15,580.88

1311 Prepaid Expense

\$925.87

Total Other Assets

\$16,506.75

TOTAL ASSETS

\$89,813.26

LIABILITIES

Current Liabilities

2010 Accounts Payable

\$13,381.57

2030 Advance Payments

\$18,750.90

2040 Open Credit

\$41.07

2065 Signing Bonus-Laundry Lse

\$566.48

Total Current Liabilities

\$32,740.02

TOTAL LIABILITIES

\$32,740.02

EQUITY

Current Year Earnings

\$12,972.79

Retained Earnings-PRYR

\$44,100.45

TOTAL EQUITY

\$57,073.24

TOTAL LIABILITIES AND EQUITY

\$89,813.26

Unexpended Budget Report

Saturday, August 31, 2013

Towers @ Cheesman Pk 2013 Reserve

Towers @ Cheesman Reserve Accrual Accounting Year Starts January 1, 2013

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Reserve Income								
9410 Reserve Income	3,334.00	3,334.00	0.00	26,672.00	26,672.00	0.00	40,000.00	13,328.00
9440 Reserve Interest Income	80.76	0.00	80.76	584.16	0.00	584.16	0.00	(584.16)
Total Reserve Income	3,414.76	3,334.00	80.76	27,256.16	26,672.00	584.16	40,000.00	12,743.84
TOTAL INCOME	3,414.76	3,334.00	80.76	27,256.16	26,672.00	584.16	40,000.00	12,743.84
EXPENSES								
Reserve Expense								
9612 Reserves Awnings	0.00	0.00	0.00	7,961.00	0.00	7,961.00	0.00	(7,961.00)
9800 Reserve Expense	0.00	0.00	0.00	4,657.00	0.00	4,657.00	0.00	(4,657.00)
Total Reserve Expense	0.00	0.00	0.00	12,618.00	0.00	12,618.00	0.00	(12,618.00)
TOTAL EXPENSES	0.00	0.00	0.00	12,618.00	0.00	12,618.00	0.00	(12,618.00)
NET INCOME (LOSS)	3,414.76	3,334.00	80.76	14,638.16	26,672.00	(12,033.84)	40,000.00	
UNEXPENDED (OVER EXPENDED)								25,361.84

Unexpended Budget Report

Saturday, August 31, 2013

Towers at Cheesman Park 2013 Operating

Towers @ Cheesman Park Accrual Accounting Year Starts January 1, 2013

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Income								
4010 Dues	29,262.00	29,262.00	0.00	234,096.00	234,096.00	0.00	351,144.00	117,048.00
4080 Late Fee Income	250.00	150.00	100.00	1,341.00	1,200.00	141.00	1,800.00	459.00
4090 Laundry Income	799.17	790.00	9.17	6,940.86	6,340.00	600.86	9,500.00	2,559.14
4100 Legal Income	495.00	200.00	295.00	1,066.00	1,700.00	(634.00)	2,500.00	1,434.00
4120 Move In/Out Fees	0.00	40.00	(40.00)	550.00	280.00	270.00	400.00	(150.00)
4250 NSF FEES	0.00	0.00	0.00	28.00	0.00	28.00	0.00	(28.00)
Total Income	30,806.17	30,442.00	364.17	244,021.86	243,616.00	405.86	365,344.00	121,322.14
TOTAL INCOME	30,806.17	30,442.00	364.17	244,021.86	243,616.00	405.86	365,344.00	121,322.14
EXPENSES								
Operating Expenses								
5010 Electric	5,699.81	3,500.00	2,199.81	28,329.27	28,000.00	329.27	42,000.00	13,670.73
5020 Gas	918.16	800.00	118.16	16,043.13	16,500.00	(456.87)	22,000.00	5,956.87
5039 Telephone	414.04	450.00	(35.96)	3,397.96	3,700.00	(302.04)	5,500.00	2,102.04
5040 Trash Removal	2,418.41	1,800.00	618.41	19,449.61	14,600.00	4,849.61	22,000.00	2,550.39
5070 Water/Sewer	2,135.43	1,750.00	385.43	12,795.52	13,910.00	(1,114.48)	20,910.00	8,114.48
5075 Wastewater	132.27	108.00	24.27	1,050.21	868.00	182.21	1,300.00	249.79
Total Operating Expenses	11,718.12	8,408.00	3,310.12	81,065.70	77,578.00	3,487.70	113,710.00	32,644.30
Maintenance Expenses								
6050 General Building Maint	0.00	250.00	(250.00)	1,780.30	2,000.00	(219.70)	3,500.00	1,719.70
6058 Carpet Cleaning	0.00	0.00	0.00	592.80	200.00	392.80	500.00	(92.80)
6062 Cleaning/Janitorial Supp	0.00	87.00	(87.00)	249.08	1,068.00	(818.92)	1,500.00	1,250.92
6073 Clubhouse Supplies	0.00	6.00	(6.00)	0.00	51.00	(51.00)	75.00	75.00
6089 Elevator Contract & Maint	525.00	525.00	0.00	4,200.00	4,200.00	0.00	6,300.00	2,100.00
6135 Exterminate/Pest Control	0.00	125.00	(125.00)	0.00	1,000.00	(1,000.00)	1,500.00	1,500.00
6170 Fire/Security/Intercom	366.89	150.00	216.89	1,449.01	1,300.00	149.01	2,500.00	1,050.99
6179 Garage Maintenance	782.62	125.00	657.62	1,837.86	1,000.00	837.86	1,500.00	(337.86)
6240 Grounds Maintenance	1,752.00	500.00	1,252.00	4,188.97	4,500.00	(311.03)	6,500.00	2,311.03
6242 Grounds Improvements	0.00	250.00	(250.00)	0.00	2,000.00	(2,000.00)	3,000.00	3,000.00
6245 Grounds Sprinkler Repair	0.00	42.00	(42.00)	0.00	336.00	(336.00)	500.00	500.00
6295 HVAC Contract/Maintenance	411.00	1,250.00	(839.00)	3,390.03	10,000.00	(6,609.97)	15,000.00	11,609.97
6311 Janitorial	1,170.00	1,146.00	24.00	9,035.00	9,166.00	(131.00)	13,750.00	4,715.00

Unexpended Budget Report

Saturday, August 31, 2013

Towers at Cheesman Park 2013 Operating (Continued)

Towers @ Cheesman Park Accrual Accounting Year Starts January 1, 2013

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Maintenance Expenses (Continued)								
6315 Locks/Keys	0.00	17.00	(17.00)	47.24	136.00	(88.76)	200.00	152.76
6360 Lighting Maintenance	0.00	125.00	(125.00)	1,326.80	1,000.00	326.80	1,500.00	173.20
6389 Maintenance Supplies	0.00	84.00	(84.00)	236.90	672.00	(435.10)	1,000.00	763.10
6404 Parking Lot Maintenance	0.00	0.00	0.00	0.00	1,500.00	(1,500.00)	2,000.00	2,000.00
6430 Plumbing	0.00	200.00	(200.00)	829.25	1,700.00	(870.75)	2,500.00	1,670.75
6470 Roof Contract	0.00	85.00	(85.00)	0.00	680.00	(680.00)	1,020.00	1,020.00
6485 Sauna/Exercise Room	0.00	250.00	(250.00)	4,276.37	2,000.00	2,276.37	3,000.00	(1,276.37)
6490 Security Patrol	672.00	542.00	130.00	4,548.00	4,332.00	216.00	6,500.00	1,952.00
6510 Snow Removal	0.00	0.00	0.00	1,416.72	1,000.00	416.72	2,000.00	583.28
Total Maintenance Expenses	5,679.51	5,759.00	(79.49)	39,404.33	49,841.00	(10,436.67)	75,845.00	36,440.67
Administration Expense								
7030 Audit/Accounting Fees	0.00	0.00	0.00	3,475.00	3,100.00	375.00	3,100.00	(375.00)
7060 Postage, Printing, Copies	84.26	100.00	(15.74)	793.72	950.00	(156.28)	1,350.00	556.28
7110 Master Insurance	2,792.41	4,083.50	(1,291.09)	22,343.37	32,666.00	(10,322.63)	49,000.00	26,656.63
7116 Insurance-Workers' Comp	80.75	123.00	(42.25)	1,150.19	984.00	166.19	1,475.00	324.81
7117 Insurance-Mgr Medical	306.46	333.50	(27.04)	2,451.68	2,668.00	(216.32)	4,000.00	1,548.32
7120 Legal Fees	525.00	200.00	325.00	1,112.00	1,700.00	(588.00)	2,500.00	1,388.00
7130 Licenses/Taxes/Inspection	0.00	0.00	0.00	0.00	370.00	(370.00)	500.00	500.00
7140 Management Fees	1,900.00	1,900.00	0.00	15,200.00	15,200.00	0.00	22,800.00	7,600.00
7180 Management/Admin	0.00	0.00	0.00	150.00	300.00	(150.00)	500.00	350.00
7181 Onsite Office Expense	0.00	100.00	(100.00)	435.05	650.00	(214.95)	900.00	464.95
7245 Payroll Taxes	279.64	350.00	(70.36)	2,274.30	2,300.00	(25.70)	3,400.00	1,125.70
7250 Payroll Service	41.92	42.00	(0.08)	700.35	598.00	102.35	950.00	249.65
7261 Reserve Study Operating	1,098.50	0.00	1,098.50	3,948.50	0.00	3,948.50	0.00	(3,948.50)
7262 Resident Manager Salary	2,666.66	2,750.00	(83.34)	21,333.28	22,000.00	(666.72)	33,000.00	11,666.72
7310 Internet Services	1,829.95	1,000.00	829.95	8,539.60	8,000.00	539.60	12,000.00	3,460.40
Total Administration Expense	11,605.55	10,982.00	623.55	83,907.04	91,486.00	(7,578.96)	135,475.00	51,567.96
Reserves Contribution								
5900 Reserve Contributions	3,334.00	3,334.00	0.00	26,672.00	26,672.00	0.00	40,000.00	13,328.00
Total Reserves Contribution	3,334.00	3,334.00	0.00	26,672.00	26,672.00	0.00	40,000.00	13,328.00

Unexpended Budget Report

Saturday, August 31, 2013

Towers at Cheesman Park 2013 Operating (Continued)

Towers @ Cheesman Park Accrual Accounting Year Starts January 1, 2013

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
TOTAL EXPENSES	32,337.18	28,483.00	3,854.18	231,049.07	245,577.00	(14,527.93)	365,030.00	133,980.93
NET INCOME (LOSS)	(1,531.01)	1,959.00	(3,490.01)	12,972.79	(1,961.00)	14,933.79	314.00	
UNEXPENDED (OVER EXPENDED)								(12,658.79)

Unaudited - For Management Purposes Only