

THE TOWERS AT CHEESMAN PARK
HOMEOWNERS' FORUM AND BOARD OF DIRECTORS MEETING
MARCH 26, 2007

Homeowners present: Walt Feldmann; Sue Fedenia; Jennifer and Joel Lackey; Elizabeth Johnston; Lisa Margerum; Tom Giech; Peter Boes; Paul Sloan; Bill Fausak.

Board members present: Dana Becker, chair; Greg Eisler, vice chair; Jeff Stanley, treasurer; Carol Fausak, secretary; and Stacie Arameula, member at large.

Weststar representative: Tracy McGee

A. Call meeting to order.

Dana called the meeting to order at 7:01pm.

B. Resident Manager Reports.

- a) Trees are going to be pruned.
- b) Homeowner at last meeting given the balcony color requested.
- c) Hot water survey is out; engineering study to be done by Dana.
- d) Sprinkler system vandalized – a cover will be bolted to wall outside to prevent future vandalism. Cost estimate is \$1,500.
- e) Dog poop being picked up; neighbors turning in those who are not picking up.
- f) New wood chips are being put in.
- g) Hot tub parts being replaced; area to be refreshed.
- h) Pool supplies no longer needed by the Towers and taking up storage space will be given to Summer House.
- i) Tread mills in the gym have been repaired.
- j) Gym wish list to be given to homeowners.

C. Open Forum

Dana called for homeowners present to discuss any issues of concern. None reported.

D. Approval of Previous Meeting Minutes (2/26/07).

Greg motioned to approve the Minutes of February 26, 2007 meeting. Dana seconded. Motion passed unanimously.

E. Financial Report

Tracy McGee of Weststar reviewed the financial report as submitted by Weststar. Noted that the Towers at Cheesman is fiscally sound.

Greg motioned to put the reserves into a staggered Dain Raucher account thereby earning more interest. Dana seconded. Motion passed unanimously.

F. Unfinished Business

- Tracy to email ledger.
- Complaint about the odor of smoking should be discussed further in light of Denver's anti-smoking legislation in public places. A policy for common areas to be discussed.

- Window treatment on first floor undesirable from the street, homeowner to be advised.

G. New Business

- Write-off in the budget to be checked by Tracy.
- Request to move the April meeting to April 23 as opposed to April 30.

H. Adjourn

The meeting adjourned at 7:26 p.m.

I. Executive Session

Board went into Executive Session. Meeting adjourned at 7:50 p.m.

Respectfully submitted,

Carol Fausak
Secretary