

**THE TOWERS AT CHEESMAN PARK
BOARD OF DIRECTORS MEETING**

JULY 28, 2008

Board members present: Dana Becker, chair; Greg Eisler, vice chair; Jeff Stanley, treasurer; Carol Fausak, secretary.

Weststar representative: Tracy Mulvihill

A. Call meeting to order.

Dana called the meeting to order at 7:11 p.m.

B. Resident Manager Reports.

- New lights for the garage, energy savers
- Discussing new lights surrounding the outside of the building and removing dome lights; perhaps lights mounted on the wall.
- Greg will work on landscaping this Saturday.

C. Open Forum

- Homeowners Forum was not convened at this meeting. Plans are to convene next week or the week after.

D. Approval of Previous Meeting Minutes – April 2008 Minutes

- Greg moved to accept the Minutes of April 28, 2008. Jeff seconded. Motion passed unanimously.

E. Financial Report (06/30/08)

Tracy McGee of Weststar reviewed the financial report:

- a) Revenue is ahead of expenses; looking good.
- b) Reserves are \$179,310.18.
- c) Expenses are current.

Jeff complimented Tracy.

F. Unfinished Business

- Exterior building bids – Greg to get bids. Tracy also offered a painting contractor that may be very comparable.
- Dry wall/weather tight work on balconies will cut any leaking problems in the building. Discussion ensued as to whose responsibility work on the walls would be, HOA or individual owners. Tracy consulted with building attorney and confirmed that it is an HOA expense.
- Once a bid is selected, work should be done by October or November, 2008.
- Greg to get a bid on the gym floor; this will be a special recycled material that Greg felt would also work well on the stairs leading into the building since it is an exterior/interior product.

- Greg is researching lights in the gym.
- The hot tub motion to be removed was tabled until the next Homeowners meeting, so all can have input. So far the only comments received by Weststar have been in favor of removal.

G. New Business

- No new business.

H. Adjourn

The meeting adjourned at 8:00 p.m.

I. Executive Session

The board went into executive session.

Respectfully submitted,

Carol Fausak
Secretary