

**THE TOWERS AT CHEESMAN PARK
BOARD OF DIRECTORS MEETING**

September 27, 2010

Board members present: Greg Eisler, president; Peter Boes, vice president; Carol Fausak, secretary.

Weststar representative: Chris Ricketts, CMCA®

A. CALL TO ORDER

Greg called the meeting to order at 7:30 p.m.

B. OPEN FORUM

No comments received.

C. APPROVAL OF PREVIOUS MEETING MINUTES (July 26, 2010)

*Peter made a motion to accept the July 26, 2010 Minutes. Greg seconded.
Motion approved.*

D. FINANCIAL REPORT

1. Review of current financial statement

A. August 2010

- 1) Ending balance \$73,473.32 (under-budget)*
- 2) Reserves \$155,909.72 (continues to build)*

E. MANAGER'S REPORT

- Greg reviewed financials with the Board. All agreed that it was very favorable.
- Parking lot has been refinished.
- Wyman Historic District has raised delays concerning window replacement, specifically the sliding glass doors. Vendors and Greg attend meetings to challenge the delay. Hearing held on Sept. 22, 2010, a photo of the proposed windows was shown to the Historic District and the court. Next hearing is scheduled for Oct. 10. Vendors are anxious to install windows; they are in storage and this cost comes from vendors. It is felt it will be resolved but the delay is costly.
- New lighting installed in garage.
- Switchover from air conditioning will occur by the end of the week or Monday, October 4, 2010.
- Power washing of garage will take two days.
- Greg to get bid on stripe painting in garage.

F. ADJOURNMENT

The meeting adjourned at 8:15 p.m.

Respectfully submitted,

Carol Fausak
Secretary