

TOWERS AT CHEESMAN PARK CONDOMINIUM ASSOCIATION, INC.
A Nonprofit Corporation

BOARD OF DIRECTORS MEETING
Monday, February 25, 2013 7:00 pm

MINUTES

A. Call to order at 7:06 pm

Board Members present: Peter Boes, President
Greg Eisler, Vice President
Christian Alavi, Secretary
Jeff Stanley, Treasurer
Also present: Chris Ricketts, CMCA, Association Manager

B. Building Manager's Report

Bids for flowers and exterior plantings being sought. One of three quotes for lawn services received. A reconditioned treadmill with warrantee and freight was found for \$2,964. A new rowing machine was found for \$1,054.

C. Homeowner's Forum

No comments received.

D. Minutes

Peter Boes moved to approve the Minutes of January 28, 2013. Greg Eisler second.
The motion carried.

E. Financial Report

Period Ending January 2013	Operating Account Net Increase	\$9,733.56
Period Ending January 2013	Reserve Account Net Increase	\$1,508.01
Period Ending January 2013	Operations Balance	\$82,221.38
Period Ending January 2013	Reserve Balance	\$212,666.98

F. Unfinished Business

For next meeting, bids for a reserve study will be sought. A study that includes a site visit is recommended. Chris Ricketts suggested S.B.S.A., a company Weststar recommends to associations frequently. Chris Ricketts will also contact Aspen Reserve Specialists, the firm that produced the last reserve study; Aspen Reserve

Specialists has background information on file, which may reduce the overall cost of a new study.

Surveys of ETS wireless performance continue to be delivered to Office. Survey results will be scanned and emailed to ETS; copy will be retained on file.

Community Page customized for the Towers at Cheesman Park is planned. Christian Alavi involved in planning process on behalf of the Board.

G. New Business

After discussion, Jeff Stanley moved to purchase both pieces of gym equipment Greg Eisler mentioned in his Manager's Report. Christian Alavi second. The motion carried.

H. Adjournment

The next meeting will be Monday, March 25, 2013 at 7:00 pm.

The meeting adjourned at 8:00 pm.

Approved: March 25, 2013