

VERSAILLES CONDO ASSOCIATION  
PROPOSED BUDGET  
YEAR 2012

|                                   | <b>TOTAL</b>   | <b>Jan</b>    | <b>Feb</b>     | <b>Mar</b>    | <b>April</b>   |
|-----------------------------------|----------------|---------------|----------------|---------------|----------------|
| <b>INCOME</b>                     | <b>BUDGET</b>  |               |                |               |                |
| Homeowners Dues                   | \$141,996      | \$11,833      | \$11,833       | \$11,833      | \$11,833       |
| Utilities                         | 63,804         | 5,317         | 5,317          | 5,317         | 5,317          |
| Laundry Income                    | 5,304          | 442           | 442            | 442           | 442            |
| Interest Income                   | 60             | 5             | 5              | 5             | 5              |
| Misc. Income                      | 2,400          | 200           | 200            | 200           | 200            |
| <b>TOTAL INCOME</b>               | <b>213,564</b> | <b>17,797</b> | <b>17,797</b>  | <b>17,797</b> | <b>17,797</b>  |
| <b>EXPENSES</b>                   |                |               |                |               |                |
| Insurance                         | \$17,080       | \$1,229       | \$2,069        | \$1,229       | \$1,229        |
| Water & Sewer                     | 11,600         | 600           | 500            | 500           | 500            |
| Janitorial                        | 24,000         | 2,000         | 2,000          | 2,000         | 2,000          |
| Snow removal                      | 1,500          | 300           | 300            | 300           | -              |
| Landscape                         | 5,100          | 600           | 600            | 1,000         | 300            |
| Pool Maintenance                  | 5,000          | -             | -              | -             | -              |
| Accounting                        | 6,300          | 500           | 500            | 800           | 500            |
| Legal                             | 2,500          | 200           | 200            | 200           | 200            |
| Telephone                         | 4,000          | 350           | 350            | 350           | 350            |
| Elevator Maintenance              | 7,500          | 1,800         | -              | -             | 1,800          |
| Building Maintenance              | 42,000         | 3,500         | 3,500          | 3,500         | 3,500          |
| Equipment Rental                  | 900            | 74            | 74             | 74            | 74             |
| Management Fees                   | 18,000         | 1,500         | 1,500          | 1,500         | 1,500          |
| Office Supplies                   | 1,800          | 150           | 150            | 150           | 150            |
| Utilities                         | 58,000         | 4,000         | 4,400          | 5,300         | 5,500          |
| Trash Removal                     | 6,600          | 550           | 550            | 550           | 550            |
| License & Permits                 | 500            | -             | -              | -             | 260            |
| Security/Safety                   | 1,000          | 80            | 80             | 80            | 80             |
| <b>TOTAL OPERATING EXPENSES</b>   | <b>213,380</b> | <b>17,433</b> | <b>16,773</b>  | <b>17,533</b> | <b>18,493</b>  |
| <b>NET OPERATING INCOME(LOSS)</b> | <b>\$184</b>   | <b>\$364</b>  | <b>\$1,024</b> | <b>\$264</b>  | <b>\$(696)</b> |

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YEAR 2012

| May      | June      | July     | Aug      | Sept     | Oct       | Nov      | Dec       |
|----------|-----------|----------|----------|----------|-----------|----------|-----------|
| \$11,833 | \$11,833  | \$11,833 | \$11,833 | \$11,833 | \$11,833  | \$11,833 | \$11,833  |
| 5,317    | 5,317     | 5,317    | 5,317    | 5,317    | 5,317     | 5,317    | 5,317     |
| 442      | 442       | 442      | 442      | 442      | 442       | 442      | 442       |
| 5        | 5         | 5        | 5        | 5        | 5         | 5        | 5         |
| 200      | 200       | 200      | 200      | 200      | 200       | 200      | 200       |
| <hr/>    |           |          |          |          |           |          |           |
| 17,797   | 17,797    | 17,797   | 17,797   | 17,797   | 17,797    | 17,797   | 17,797    |
| <br>     |           |          |          |          |           |          |           |
| \$1,229  | \$5,137   | \$0      | \$0      | \$1,239  | \$1,239   | \$1,239  | \$1,241   |
| 1,562    | 1,490     | 700      | 570      | 1,400    | 1,500     | 1,400    | 878       |
| 2,000    | 2,000     | 2,000    | 2,000    | 2,000    | 2,000     | 2,000    | 2,000     |
| -        | -         | -        | -        | -        | -         | 300      | 300       |
| 300      | 700       | 300      | 700      | -        | 600       | -        | -         |
| -        | 1,300     | -        | 1,100    | 700      | 1,200     | 300      | 400       |
| 500      | 500       | 500      | 500      | 500      | 500       | 500      | 500       |
| 200      | 200       | 200      | 200      | 200      | 200       | 200      | 300       |
| 350      | 350       | 350      | 350      | 350      | 350       | 250      | 250       |
| 100      | 100       | 100      | 1,800    | -        | -         | -        | 1,800     |
| 3,500    | 3,500     | 3,500    | 3,500    | 3,500    | 3,500     | 3,500    | 3,500     |
| 74       | 74        | 74       | 74       | 74       | 74        | 80       | 80        |
| 1,500    | 1,500     | 1,500    | 1,500    | 1,500    | 1,500     | 1,500    | 1,500     |
| 150      | 150       | 150      | 150      | 150      | 150       | 150      | 150       |
| 3,000    | 3,000     | 4,700    | 5,600    | 4,100    | 6,900     | 6,100    | 5,400     |
| 550      | 550       | 550      | 550      | 550      | 550       | 550      | 550       |
| -        | 240       | -        | -        | -        | -         | -        | -         |
| 80       | 80        | 80       | 80       | 80       | 80        | 100      | 100       |
| <hr/>    |           |          |          |          |           |          |           |
| 15,095   | 20,871    | 14,704   | 18,674   | 16,343   | 20,343    | 18,169   | 18,949    |
| <br>     |           |          |          |          |           |          |           |
| \$2,702  | \$(3,074) | \$3,093  | \$(877)  | \$1,454  | \$(2,546) | \$(372)  | \$(1,152) |