

VERSAILLES CONDO ASSOCIATION
APPROVED BUDGET
YEAR 2013

	TOTAL BUDGET	JAN	FEB	MAR	APRIL	MAY	JUNE	JULY	AUG	SEPT	NOV	DEC
INCOME												
Homeowners Dues	\$ 141,996	11,833	11,833	11,833	11,833	11,833	11,833	11,833	11,833	11,833	11,833	11,833
Utilities	63,804	5,317	5,317	5,317	5,317	5,317	5,317	5,317	5,317	5,317	5,317	5,317
Laundry Income	5,537	1,504	367	367	367	367	367	367	367	367	367	367
Interest Income	-	-	-	-	-	-	-	-	-	-	-	-
Misc. Income	4,000	333	333	333	333	333	333	333	333	333	333	333
TOTAL INCOME	215,337	18,987	17,850	17,850	17,850	17,850	17,850	17,850	17,850	17,850	17,850	17,850
EXPENSES												
Insurance	\$ 20,000	1,556	2,556	1,776	1,556	-	2,956	1,600	1,600	1,600	1,600	1,600
Water & Sewer	12,000	893	863	816	779	1,476	754	834	1,005	968	1,253	883
Janitorial	20,000	1,401	1,502	1,502	2,271	1,352	1,502	2,352	1,502	2,110	1,502	1,502
Snow removal	1,500	-	428	214	214	-	-	-	-	-	214	216
Landscape	4,000	-	-	500	500	500	500	500	500	500	-	-
Pool Maintenance	5,500	-	-	-	-	1,100	1,100	1,100	1,100	1,100	-	-
Accounting	6,300	500	825	500	500	500	500	500	500	500	500	475
Legal	2,100	12	175	175	175	175	175	175	175	175	257	256
Telephone	4,000	317	333	333	333	333	333	333	333	333	333	353
Elevator Maintenance	7,962	-	658	1,826	-	-	1,826	-	-	1,826	-	1,826
Building Maintenance	44,000	1,107	4,100	4,100	4,100	4,100	4,100	4,100	4,100	4,100	3,100	3,100
Equipment Rental	936	78	78	78	78	78	78	78	78	78	78	78
Management Fees	18,000	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500
Office Supplies	1,700	357	125	125	125	125	125	125	125	125	125	93
Utilities	58,000	2,023	5,749	4,854	4,761	4,889	6,541	5,612	5,925	5,857	4,727	3,262
Trash Removal	4,500	383	380	380	380	380	380	380	380	380	380	317
License & Permits	600	-	-	305	270	-	-	-	25	-	-	-
Security/Safety	1,500	218	125	125	125	125	125	125	125	125	125	32
TOTAL OPERATING EXPENSES	212,598	10,345	19,397	19,109	17,667	16,633	22,495	19,314	18,973	21,277	15,694	15,493
NET OPERATING INCOME / (LOSS)	\$ 2,739	\$ 8,642	\$ (1,547)	\$ (1,259)	\$ 183	\$ 1,217	\$ (4,645)	\$ (1,464)	\$ (1,123)	\$ (3,427)	\$ 2,156	\$ 2,357