

Balance Sheet

Saturday, February 28, 2015

Versailles Condo Assn

Accrual Accounting Year Starts January 1, 2015

ASSETS

Current Assets

1010 CW Versailles Operating	\$14,543.07	
Total Current Assets		\$14,543.07

Other Assets

1210 Accounts Receivable	\$13,850.85	
1216 Accounts Receivable SA	\$25,114.99	
1320 Prepaid Insurance	\$4,713.57	
1330 Prepaid Expenses	\$1,510.83	
Total Other Assets		\$45,190.24

TOTAL ASSETS		<u>\$59,733.31</u>
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LIABILITIES

Current Liabilities

2010 Accounts Payable	\$21,231.89	
2030 Advance Payments	\$4,233.53	
2040 Open Credits	\$2,915.00	
2770 Due to Reserves	\$2,438.66	
Total Current Liabilities		\$30,819.08

Long Term Liabilities

2790 Loan Payable	\$47,926.83	
Total Long Term Liabilities		\$47,926.83

TOTAL LIABILITIES		<u>\$78,745.91</u>
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EQUITY

Current Year Earnings	\$16,711.75	
Prior Year Earnings	(\$35,724.35)	
TOTAL EQUITY		<u>(\$19,012.60)</u>

TOTAL LIABILITIES AND EQUITY		<u>\$59,733.31</u>
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Balance Sheet

Saturday, February 28, 2015

Versailles Reserve Fund

Accrual Accounting Year Starts January 1, 2015

ASSETS

Current Assets

1110 CW Versailles MM

\$6,701.81

Total Current Assets

\$6,701.81

Other Assets

1750 Due from Operating

\$2,438.66

Total Other Assets

\$2,438.66

TOTAL ASSETS

\$9,140.47

EQUITY

Current Year Earnings

\$6,656.23

Prior Year Earnings

\$2,484.24

TOTAL EQUITY

\$9,140.47

TOTAL LIABILITIES AND EQUITY

\$9,140.47

Unexpended Budget Report

Saturday, February 28, 2015

2015 Versailles Condominiums Reserves

Versailles Reserve Fund Accrual Accounting Year Starts January 1, 2015

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Revenue								
9410 Reserve Income	3,334.00	3,334.00	0.00	6,668.00	6,668.00	0.00	40,000.00	33,332.00
9440 Reserve Interest Income	0.21	0.00	0.21	0.23	0.00	0.23	0.00	(0.23)
Total Revenue	3,334.21	3,334.00	0.21	6,668.23	6,668.00	0.23	40,000.00	33,331.77
TOTAL INCOME	3,334.21	3,334.00	0.21	6,668.23	6,668.00	0.23	40,000.00	33,331.77
EXPENSES								
Administration								
7021 Administrative Expenses	0.00	0.00	0.00	12.00	0.00	12.00	0.00	(12.00)
Total Administration	0.00	0.00	0.00	12.00	0.00	12.00	0.00	(12.00)
TOTAL EXPENSES	0.00	0.00	0.00	12.00	0.00	12.00	0.00	(12.00)
NET INCOME (LOSS)	3,334.21	3,334.00	0.21	6,656.23	6,668.00	(11.77)	40,000.00	
UNEXPENDED (OVER EXPENDED)								33,343.77

Unexpended Budget Report

Saturday, February 28, 2015

Versailles Condo Association Operating

Versailles Condo Assn Accrual Accounting Year Starts January 1, 2015

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Other Income								
4190 Special Assessment	1,866.84	1,959.84	(93.00)	3,733.68	3,919.68	(186.00)	23,518.08	19,784.40
Total Other Income	1,866.84	1,959.84	(93.00)	3,733.68	3,919.68	(186.00)	23,518.08	19,784.40
Revenue								
4010 Assessments	22,719.00	22,719.00	0.00	45,438.00	45,438.00	0.00	272,628.00	227,190.00
4040 Covenant Violations	150.00	0.00	150.00	150.00	75.00	75.00	200.00	50.00
4060 Annual Rental Fee	(360.00)	0.00	(360.00)	7,920.00	0.00	7,920.00	0.00	(7,920.00)
4080 Late Fees Income	422.60	33.33	389.27	601.29	66.66	534.63	400.00	(201.29)
4090 Laundry Income	0.00	416.67	(416.67)	379.58	833.34	(453.76)	5,000.00	4,620.42
4095 Leasing Income	0.00	33.33	(33.33)	0.00	66.66	(66.66)	400.00	400.00
4100 Legal Fee Income	170.00	83.33	86.67	845.00	166.66	678.34	1,000.00	155.00
4110 Miscellaneous Income	50.00	83.33	(33.33)	75.00	166.66	(91.66)	1,000.00	925.00
4115 Move In/Out Income	1,200.00	83.33	1,116.67	1,425.00	166.66	1,258.34	1,000.00	(425.00)
4177 Pet Fees	0.00	0.00	0.00	150.00	0.00	150.00	0.00	(150.00)
Total Revenue	24,351.60	23,452.32	899.28	56,983.87	46,979.64	10,004.23	281,628.00	224,644.13
TOTAL INCOME	26,218.44	25,412.16	806.28	60,717.55	50,899.32	9,818.23	305,146.08	244,428.53
EXPENSES								
Utilities								
5010 Electric	1,317.60	1,500.00	(182.40)	2,612.40	3,000.00	(387.60)	19,000.00	16,387.60
5020 Gas	4,473.02	2,500.00	1,973.02	7,937.06	5,000.00	2,937.06	30,000.00	22,062.94
5035 Wastewater	94.11	100.00	(5.89)	188.22	200.00	(11.78)	1,200.00	1,011.78
5090 Water & Sewer	803.90	1,000.00	(196.10)	1,290.89	1,850.00	(559.11)	13,000.00	11,709.11
Total Utilities	6,688.63	5,100.00	1,588.63	12,028.57	10,050.00	1,978.57	63,200.00	51,171.43
Grounds								
5040 Trash Removal	638.46	525.00	113.46	1,279.43	1,050.00	229.43	6,300.00	5,020.57
6340 Landscape Contract	78.00	166.67	(88.67)	78.00	333.34	(255.34)	2,000.00	1,922.00
6510 Snow Removal	1,842.50	250.00	1,592.50	2,047.50	500.00	1,547.50	2,500.00	452.50
Total Grounds	2,558.96	941.67	1,617.29	3,404.93	1,883.34	1,521.59	10,800.00	7,395.07
Maintenance								
6050 Building Maintenance	75.00	666.67	(591.67)	1,147.24	1,333.34	(186.10)	8,000.00	6,852.76

Unexpended Budget Report

Saturday, February 28, 2015

Versailles Condo Association Operating (Continued)

Versailles Condo Assn Accrual Accounting Year Starts January 1, 2015

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Maintenance (Continued)								
6087 Doors & Windows	0.00	125.00	(125.00)	0.00	250.00	(250.00)	1,500.00	1,500.00
6090 Elevator Repairs	0.00	0.00	0.00	609.31	0.00	609.31	0.00	(609.31)
6110 Elevator Contract	631.26	683.33	(52.07)	1,262.52	1,366.66	(104.14)	8,200.00	6,937.48
6120 Exercise Room/Equipment	0.00	83.33	(83.33)	0.00	166.66	(166.66)	1,000.00	1,000.00
6135 Exterminate/Pest Control	0.00	25.00	(25.00)	0.00	50.00	(50.00)	300.00	300.00
6160 Fire Alarm Monitoring	30.00	100.00	(70.00)	60.00	200.00	(140.00)	1,200.00	1,140.00
6180 Garage Repair/Maintenance	470.39	125.00	345.39	470.39	250.00	220.39	1,500.00	1,029.61
6295 HVAC Repairs/Supplies	0.00	1,036.00	(1,036.00)	0.00	2,072.00	(2,072.00)	12,432.00	12,432.00
6298 HVAC Contract	472.00	236.00	236.00	472.00	472.00	0.00	2,832.00	2,360.00
6311 Janitorial Contract	990.00	1,015.00	(25.00)	1,980.00	2,030.00	(50.00)	12,180.00	10,200.00
6360 Lighting Maintenance	411.00	100.00	311.00	972.00	200.00	772.00	1,200.00	228.00
6400 Painting Expenses	0.00	833.33	(833.33)	0.00	1,666.66	(1,666.66)	10,000.00	10,000.00
6430 Plumbing	1,640.73	833.33	807.40	1,640.73	1,666.66	(25.93)	10,000.00	8,359.27
6450 Pool Expenses	0.00	166.67	(166.67)	0.00	333.34	(333.34)	2,000.00	2,000.00
6464 Power Washing	0.00	125.00	(125.00)	0.00	250.00	(250.00)	1,500.00	1,500.00
6480 Roof Repairs	0.00	125.00	(125.00)	0.00	250.00	(250.00)	1,500.00	1,500.00
6490 Surveillance System	0.00	250.00	(250.00)	0.00	500.00	(500.00)	3,000.00	3,000.00
Total Maintenance	4,720.38	6,528.66	(1,808.28)	8,614.19	13,057.32	(4,443.13)	78,344.00	69,729.81
Other Expense								
5900 Reserve Contributions	3,334.00	3,334.00	0.00	6,668.00	6,668.00	0.00	40,000.00	33,332.00
8000 Prior Year Adjustments	2,915.00	0.00	2,915.00	2,915.00	0.00	2,915.00	0.00	(2,915.00)
Total Other Expenses	6,249.00	3,334.00	2,915.00	9,583.00	6,668.00	2,915.00	40,000.00	30,417.00
Pool & Spa								
6460 Pool Contract	0.00	200.00	(200.00)	0.00	400.00	(400.00)	2,400.00	2,400.00
Total Pool & Spa	0.00	200.00	(200.00)	0.00	400.00	(400.00)	2,400.00	2,400.00
Administration								
6535 Supplies	0.00	66.67	(66.67)	0.00	133.34	(133.34)	800.00	800.00
7021 Administrative Expenses	93.48	166.67	(73.19)	422.24	333.34	88.90	2,000.00	1,577.76
7030 Accounting/Audit	250.00	0.00	250.00	250.00	0.00	250.00	500.00	250.00
7110 Insurance	1,536.67	1,583.33	(46.66)	3,073.34	3,166.66	(93.32)	19,000.00	15,926.66
7119 Legal - Collections	445.00	0.00	445.00	1,120.00	0.00	1,120.00	1,000.00	(120.00)

Unexpended Budget Report

Saturday, February 28, 2015

Versailles Condo Association Operating (Continued)

Versailles Condo Assn Accrual Accounting Year Starts January 1, 2015

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Administration (Continued)								
7120 Legal - General	185.00	83.33	101.67	370.00	166.66	203.34	1,000.00	630.00
7130 Licenses, Permits & Fees	0.00	50.00	(50.00)	300.00	100.00	200.00	500.00	200.00
7140 Management Fees	1,800.00	1,800.00	0.00	3,600.00	3,600.00	0.00	21,600.00	18,000.00
7425 Interest - Loan Payable	335.43	5,075.12	(4,739.69)	704.97	10,150.24	(9,445.27)	60,901.44	60,196.47
7425 Telephone	265.26	325.00	(59.74)	534.56	650.00	(115.44)	3,100.00	2,565.44
Total Administration	4,910.84	9,150.12	(4,239.28)	10,375.11	18,300.24	(7,925.13)	110,401.44	100,026.33
TOTAL EXPENSES	25,127.81	25,254.45	(126.64)	44,005.80	50,358.90	(6,353.10)	305,145.44	261,139.64
NET INCOME (LOSS)	1,090.63	157.71	932.92	16,711.75	540.42	16,171.33	0.64	
UNEXPENDED (OVER EXPENDED)								(16,711.11)