

Versailles
HOA Meeting October 13, 2008

Property Report

- ? New Boiler is due to be finished on the 17th.
- ? The elevator work will be starting on Nov 3rd rather than the 20th of October.
- ? While the elevator is being modernized it will run during the following times:
 - ? Weekdays: 7:30 – 8:30 am and 5:00 – 6:00 pm
 - ? Weekends: 9:00 – 10:00 am and 5:00 – 6:00 pm
- ? A “No Parking” sign will be posted at the entry of the outside lot to discourage non residence parking.
- ? Remodel of upper floors:
 - ? Paint sample will be up on the walls in a few weeks.
 - ? Carpet has been purchased.
 - ? Need to find a less expensive light fixture.
- ? Entry system will get a code for residents with phone numbers outside of Colorado.
- ? People can now move in and out of side entrance. Voted on and passed to reduce the amount of work for Susana
- ? The Annual HOA meeting is usually in December. A proxy will go out to change this to a date in January. We hope this change will improve the attendance.

Financial Report

- ? Special Assessment: everyone except one unit has either made a payment or paid in full.
- ? Unit #504 has not paid for the special assessment or their monthly HOA due. Legal matters have begun.
- ? August we paid \$54,000 toward the loan. This was for the carpet, boiler and repainting and filling in of the parking lot.