

VERSAILLES CONDOMINIUM ASSOCIATION, INC.

October 7, 2015 Board of Directors Meeting Minutes

PRESENT: Megan Meermans, Jeremy Parnacher, Tim Hughey, and Phil Storch – Board of Directors
David Wilson (Unit 602), Renee Loria (Unit 402), Leigh Ann Peterson (Unit 404), and
Lauren Hearn (Unit 1004) – Unit Owners
Ricardo Lases – Weststar Management, Community Manager

CALL TO ORDER: The Board of Directors meeting was called to order at 7:02 p.m. at 789 Clarkson St. Denver CO, 80218. A quorum was established.

1. **HOMEOWNER FORUM & HEARINGS:** The loading zone in the front of the building was discussed. The board as well as the owners requested to contact the City requesting the loading only signs to be replaced with 30 minute parking only signs.
2. **APPROVAL OF SEPTEMBER 2, 2015 BOARD MEETING MINUTES:** The meeting minutes were reviewed. Tim made a motion to approve the September 2, 2015 board meeting minutes; Megan seconded. Motion carried unanimously.
3. **REVIEW CURRENT FINANCIALS:** The Board reviewed the financial statements for the period ending August 31, 2015. Upon motion duly made and seconded, the August financials were approved. Motion carried unanimously.
4. **UNFINISHED BUSINESS:**
 - a. **Additional Items from the Board:** No additional items were brought forward
5. **NEW BUSINESS:**
 - a. **Draft of 2016 Budget:** The draft of the 2016 budget was presented to the board. The board will discuss further the draft of the budget and will review again at the November board meeting.
 - b. **Proposal for the Replacement of Defective Pump Starter:** The board reviewed the proposal presented by Evans Redmond for the replacement of the pump starter. The board requested that the contractor break down the proposal by material and labor. The board also requested additional bids.
 - c. **Proposal for the Installation of Ventilation System for Boilers:** The board reviewed the proposal presented by Evans Redmond for the installation of the ventilation system for the boilers. The board requested that the contractor break down the proposal by material and labor. The board also requested additional bids.
 - d. **Additional Items from the Board:** Phil as well as Jeremy informed the rest of the board that there will no longer be part of the board after the 2015 annual meeting.
6. **CORRESPONDENCE:** Reviewed and no additional questions.
7. **EXECUTIVE SESSION:** The board went into executive session at 7:40 to discuss delinquent accounts.
8. **ADJOURNMENT:** There being no further business the meeting was adjourned at 7:45 p.m.